



August 15, 2014

BUDGETING AND BUILDING WEALTH



mortgage, car repairs and food prices increasing by the millisecond, what can you do?

A low interest loan from a credit union may in fact enable you to save whilst you treat with existing debts and look for that job with the ideal salary and benefits. The Bank Employees' Credit Union indeed offers such a facility in the Wealth Builder Loan.

Borrowing up to \$25,000 at low interest can instantly activate your savings and establish your investment portfolio. From the amount borrowed, 75% would be held as savings in a fixed deposit account to earn interest at our competitive rates. But what about the other 25%?

So you've heard time and again, "If you fail to plan, you plan to fail," but what do you do when things don't go according to plan? Some experts may argue that a well formulated plan, especially as it relates to one's finances would be effective in minimizing such scenarios. But what if the issue is quite simply that you don't make enough money!

Once upon a time the salary that you earned worked for you, but two children later with a new

It's simple. You get to enjoy the benefit of having this significant portion of the entire sum as cash in hand, to manage immediate financial needs as you see fit. So on one hand, you receive cash to spend and on the other, an opportunity for income growth through careful investment.

Believe it. Who would have thought that borrowing, saving and investing could be so easy!

Editor's Note

Welcome to another issue of BECU Connect. We have been doing a bit of experimentation with content to produce a newsletter that is relevant and valuable. We do apologise for the months that went by without any issues being published but now we are back again and we hope that you enjoy. We are in the final quarter of our financial year and we hope to end on a high note. So stay tuned.

Editor

Dave Kowlessar



Current Promotions



We have dropped the rates on our vehicle loans and up until September 31st you can drive away with a new car for a whole lot less.

On brand new vehicles we are offering 100% financing and we will put in the first year of insurance on the loan for you as well. Terms and conditions apply.

Contact a Credit Officer today for more details 622-4035 Lorraine (130), Duane (127), Rachel (126)

Normal lending criteria applies.

School reopens in September and preparations extend all the way into October if you are heading to University.

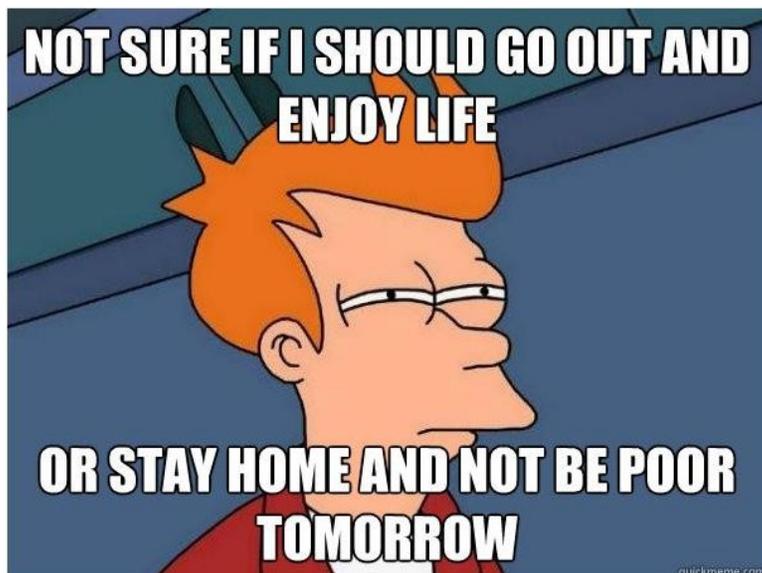
To access a loan for back to school expenses, fill out a loan application form and provide either a budget for school expenses and/or your child(ren) booklist as supporting documentation for the purpose of the loan.

For education expenses please provide documentation from your educational institution of the cost of tuition and other miscellaneous expenses that may be attached.



Launched in February, BECU's Marriage Loan is geared towards members who are looking at taking that big step of marriage. It is also available to members who are already married and are making an investment into their future.

At BECU we recognise that financial problems can lead to the breakdown of a marriage and to avoid the trouble that comes with that we have designed this loan to provide financial advice and provide a credit facility for purchases or the creation of a nest egg.



August Birthdays

In August the BECU family celebrates three birthdays on staff.

Rachel Agostini—August 10th
Lorraine Mitchell— August 11th
Dave Kowlessar—August 17th

Wishing these three health, strength, happiness and love.

To all our members whose birthdays fall in the month of August—Happy Birthday.