



BANK EMPLOYEES CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

Cor. Bournes Road and Angelina Street, P. O. Box 4660, St. James

☎ 622-9634/622-4035/628-4884 FAX: 628-2559

E-Mail: service@becuonline.com | Website: www.becuonline.com

YOUTH BUILDER APPLICATION FORM

Date:

CHILD'S NAME:

Account #:

PARENT/ GUARDIAN'S NAME.....

Account #:

DATE OF BIRTH:

To: Bank Employees Credit Union Cooperative Society Limited

Please receive the sum of(\$).

Paid in Cash ☐ Transferred from: Share Account ☐ Savings Deposit ☐ PISA Account ☐

and place on a **Youth Builder Deposit Account** at the interest rate of% for automatic annual renewal up to a maturity date of(*18th birthday of member*).

Monthly Contributions

The sum of (\$) shall

be credited monthly via: ☐ Deposit Transfer from Member Account No #.....

☐ Over the Counter Deposits

☐ Standing Order

Terms & Conditions

- The Youth Builder Fund matures on the **18th birthday** of the account holder on which date the funds shall be credited to his/her Shares account.
- Monthly contributions of equal amounts of not less than fifty dollars (\$50.00) are to be paid to the fund as indicated on member's application form.
- Interest shall be calculated daily and paid monthly on the Youth Builder Account.
- Deposit Interest shall be reinvested in the Youth Builder Account at the current interest rate.
- Changes to contribution must be indicated on a Youth Builder Change of Contribution Form.
- Not more than one annual Lump sum deposit can be added to the Fund.
- Account will be automatically terminated after two consecutive missed monthly contributions.



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- Withdrawals from and early termination of this fund is subject to a penalty of 1% of withdrawal sum or \$100 whichever is greater.
- Approval for terminations/ withdrawals is limited to emergency requests only and is approved at the discretion of Management.
- Failure to operate this account according to its established terms and conditions will result in termination of this facility and will be subject to early termination penalties.

PARENT/GUARDIAN'S DECLARATION

I,do hereby consent to the application for enrollment in the Bank Employees Credit Union Co-operative Society Limited, Youth Builder Fund on behalf of and agree to abide by the rules of the Society in this regard.

PARENT'/ GUARDIAN'S SIGNATURE..... DATE:

WITNESSED BY: SIGNATURE..... DATE:

For Official Use Only

Receipt No.:

Start Date (M/D/Y):

Maturity Date (M/D/Y):

Signature: **Date:**

Authorised by: **Date:**